

Utah Municipal Power Agency

AGENCY

YE 6/30/05

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of

Utah Municipal Power Agency

for the fiscal year ending June 30, 2005,

adopted and approved in compliance with applicable laws.

Signed:

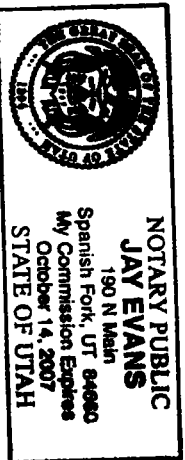
Budget Officer

Subscribed and sworn to this 30

day of July, 2004.

Jay Evans

(Notary Public)



Utah Municipal Power Agency
DISTRICT

BUDGET

for the year ended June 30, 2005

	GENERAL FUND			ENTERPRISE FUND		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Taxes: Property						
Other:						
Fee-In-Lieu of Taxes						
Charges for Services						
Interest Income						
Other:						
Other Financing Sources:						
Capital Lease Obligation						
Transfers From Other Funds						
Contribution From Fund Bal.						
TOTAL REVENUES						
EXPENSES						
Salaries and Benefits						
Other Operating Expenses						
Depreciation						
Capital Outlay						
Debt Service						
Other:						
Other Financing Uses:						
Transfers To Other Funds						
Contribution To Fund Bal.						
TOTAL EXPENSES						
INCOME OR (LOSS)						

N/A

Utah Municipal Power Agency
DISTRICT

BUDGET

for the year ended June 30, 2005

	CAPITAL PROJECTS FUND				DEBT SERVICE FUND			
	Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
	PRIOR YEAR	CURRENT YEAR			PRIOR YEAR	CURRENT YEAR		
REVENUES								
Bonds Issues								
Property Taxes								
Fee-In-Lieu of Taxes								
Investment/Interest Income								
Transfers from:								
Fund								
Fund								
Other:								
TOTAL REVENUES & OTHER SOURCES	-0-	-0-		-0-				
Beginning Fund Bal.	-0-	-0-		-0-				
Available for Use	-0-	-0-		-0-				
EXPENDITURES								
Debt Service								
Refinement of Bonds								
Interest on Bonds								
Capital Outlay								
Other:								
Other:								
Other:								
TOTAL EXPENDITURES & OTHER USES	-0-	-0-		-0-				
Ending Fund Balance	-0-	-0-		-0-				

N/A

BUDGET COMPARISON

Budget for
Fiscal Year Ending June 30
2004 2005

Operating Revenues		
Member S-1 Sales		
Levan.....	180,658	196,489
Manti.....	695,070	755,932
Nephi.....	1,931,010	2,069,614
Provo.....	31,224,221	33,486,877
Salem.....	982,592	1,068,497
Spanish Fork.....	7,589,139	8,265,211
Total S-1 Sales.....	42,602,690	45,842,620
Non-Member Sales.....	6,071,331	7,653,086
Wheeling Sales.....	217,200	217,200
Total Operating Revenues.....	48,891,221	53,712,906
Operating Expenses		
Bonanza Plant and Transmission.....	8,087,788	8,391,570
Purchased Power		
WAPA.....	8,363,024	6,584,546
Capacity Purchase Agreements		
Levan.....	5,616	21,496
Manti.....	278,040	306,405
Nephi.....	75,000	32,051
Provo.....	8,292,389	8,631,228
Total Capacity Purchases.....	8,651,045	8,991,180
Supplemental Purchases.....	17,687,577	22,956,020
Transmission & Related Costs.....	1,735,864	1,986,413
Special Capital Additions Projects.....	55,000	55,000
Administrative & General Expenses.....	851,811	892,199
Operational Expenses.....	167,110	169,103
Total Operating Expenses.....	45,599,219	50,026,032
Net Operating Revenues.....	3,292,002	3,686,874
Interest Income.....	900,000	500,000
Other Income.....	168,914	168,914
Total Net Revenues.....	4,360,916	4,355,788
Transfers To:		
Bond Service Fund (Debt Service).....	4,258,427	4,253,800
Improvement Fund.....	0	0
Balance of Funds.....	102,489	101,988
Surplus Reserves Budgeted for Refund.....	0	0
Net Balance of Funds.....	102,489	101,988